



For Immediate Release

May 16, 2018

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Hudson-Webber Foundation Welcomes Matt Simoncini and Joe Parke to its Board of Trustees

DETROIT - Hudson-Webber Foundation announced today the addition of two new members to its Board of Trustees, Matthew J. Simoncini, former president and CEO of Lear Corporation, and Joseph R. Parke, vice president in the Investment Management Division of Goldman Sachs & Co.

Simoncini retired from Lear Corporation in February, after serving six years leading the global automotive supply company. With Simoncini at the helm, the once bankrupted Lear Corporation recovered from the Great Recession of 2008. Additionally, in 2015, Simoncini spearheaded the effort to launch the company's \$10-million innovation center in downtown Detroit, which opened in October 2016. Simoncini continues to serve Lear in an advisory role. He also serves on a range of nonprofit boards.

"We are thrilled to have Matt on the board, where his incredible vision and impact in the city can help inform our philanthropic investments," said Jennifer Hudson Parke, chair of the Hudson-Webber Board of Trustees.

Joseph Parke is a vice president in the Investment Management Division of Goldman Sachs & Co. He is also a member of the Hudson family, serving to extend the legacy of family engagement on the board. Prior to his role at Goldman Sachs, Parke was a management consultant with Towers Watson.

"We are delighted to welcome Joe to the board, bringing his expertise in the financial industry to our operations as well as helping ensure a blend of family and independent Trustees that is the hallmark of this foundation." said Jennifer Hudson Parke.

Hudson-Webber Foundation's origins date back to 1939 with major contributions by Richard H. and Eloise Webber, other members of the Webber family and the J.L. Hudson Co. The foundation is governed by a 15-member Board of Trustees, with assets of approximately \$180 million and has contributed more than \$200 million to improve the quality of life in Detroit. The mission areas of the foundation include support of community and economic development, built environment, safe and just communities, and arts and culture.

To learn more about the Hudson-Webber Foundation, visit www.hudson-webber.org.

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